



**SMART PLAY NETWORK
(A Company Limited by Guarantee)**

TRUSTEES' REPORT and FINANCIAL STATEMENTS

For the year ended 31 March 2023



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(A Company Limited by Guarantee)**

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For the year ended 31 March 2023**

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SMART PLAY NETWORK
(A Company Limited by Guarantee)

REFERENCE and ADMINISTRATIVE DETAILS
For the year ended 31 March 2023

Name of charity:	Smart Play Network
Scottish Charity Number	SC042505
Company Number	SC401334
Board of Trustees (Directors)	Michelle Davitt (Chair) (Resigned 26 th June 2023) Iain Highley (Treasurer) Deborah Jans (Appointed Chair 26 th June 2023) Clare Jamieson (Resigned: 13 th September 2022) Kat Fox Laura McLaren Matthew Williamson (Appointed 5 th December 2022) Eliza Lam (Appointed 13 th March 2023) Lynne Moyes (Appointed 26 th June 2023)
Chief Executive Officer	Lesley Fox
Registered office and principal address	Unit 40, Castlebrae Business Centre Peffer Place Edinburgh EH16 4BB Telephone: 0131 554 2620 Website: www.smartplaynetwork.org
Bankers	The Co-operative Bank plc CAF Bank Ltd PO Box 250 25 Kings Hill Avenue Delf House Kings Hill Southway West Malling Skelmersdale Kent WN8 6WT ME19 4JQ
Solicitors	Morton Fraser LLP Quartermile Two 2 Lister Square Edinburgh EH3 9GL
Auditor	Chiene + Tait LLP (trading as CT) Chartered Accountants and Statutory Auditor 61 Dublin Street Edinburgh EH3 6NL

SMART PLAY NETWORK

TRUSTEES' ANNUAL REPORT For the year ended 31 March 2023

The Trustees (who are also the Directors of the company for the purposes of company law) present their Report together with the financial statements and the independent auditor's report for the year ended 31 March 2023.

Objectives and activities

Smart Play Network is established for the public benefit through supporting and aiding in the establishment and support of play and other services including but not limited to toy libraries, free play services and services providing resources for play for the purpose of:

- a. providing the best available play opportunities, toys and resources that reflect the cultural diversity of service users and that challenge gender, ethnic and disabled stereotypes;
- b. promoting the value and benefits of play in assisting the all-round development, wellbeing and health of children from birth, including disabled children and young people, those with additional support needs and those living in disadvantaged circumstances;
- c. promoting the social integration of disabled children and young people, those with additional support needs and those living in disadvantaged circumstances;
- d. supporting parents, carers and other agencies in giving children the best start in life;

all with a view to the prevention and relief of poverty, the advancement of education and the advancement of citizenship and community development.

Achievements and Performance

Smart Play Network is a membership organisation and also runs a number of direct delivery services for children, families and play practitioners.

Membership Services

- Advice and support in setting up projects
- Guidance sheets with practical solutions for success
- New videos with practical ideas for low-cost play activities
- One-to-one support via visits where possible
- Targeted information via email
- Workshops and Networking events
- Training in free play, play topics and topical workshops
- Online Engage Hub for training, networking and sharing of good practice
- An introduction to competitive and tailored insurance services
- The latest information on funding sources in Scotland
- A range of policy templates
- Support in monitoring and evaluation

We carried out a cleanse of our membership database which uncovered a number of projects that had stopped operating in the last few years or had ceased to open after Covid. This reduced our membership to 399, but has since recovered to 413 with 14 new members joining in the year. Members range from small locally run playgroups and toy libraries to Primary Schools and local play organisations. Early in 2022, a large proportion of our support to groups involved the re-opening of services. This was very challenging for groups as a lot of their previous users had moved on in age and the natural word of mouth for new parents to attend groups had not reached those during lockdown. Therefore, communication and making new links with communities was a huge focus. In addition, demand for networking was high which led to the development of a range of online focussed groups. Our general #Playchat continued to grow with a wide range of participants across the sector and some new groups for our toy library and play ranger members were held. These groups have proved to be extremely beneficial to our members who were desperate to share ideas and learn from others – all this resulting in a more sustainable and informed membership.

Smart Play Network kept close contact with the children's sector throughout the year, which was vital to shape policy and keep up to date with developments. We remained active members of Scotland's Play Council Strategy Group and supported the recommendations to refresh Scotland's Play Strategy. As close partners with the Scottish Government through our PlayTalkRead roadshow, we continued to work alongside the Scottish Government Parent Club Campaign, where we have promoted their messages and website.

SMART PLAY NETWORK

TRUSTEES' ANNUAL REPORT (continued) **For the year ended 31 March 2023**

At meetings, either online, face to face or through consultations, we strived to represent our members' views and that of the Play Sector. This has ensured that play and children's right to play are at the heart of policy decisions and strategic work. We represent grassroots projects that otherwise would not have a voice at this level. We also feedback information to our members via our newsletters, discussions, and information sheets.

Training

We have worked hard to build up our training offer this year with a range of new courses and platforms to deliver. Enquiries have increased significantly particularly from schools who have previously engaged with us. We have continued to add to our Engage site hub with 2 new online courses 'Little Explorers' and 'All Weather Play' – these both lend themselves to online delivery and have had 5 star reviews. In addition, we have developed some small income generation streams, developing resources that people who have attended our training identified as a need. Our key fobs for playground games and brand new playground games kit bags have been well received and were launched on our Engage hub in early Spring 2023. Our in person training has gone well, starting with a free offer to groups of 10 taster sessions in playground and loose parts play. This has lead to schools asking us to return for a full training day to the wider school. We have delivered 3 x Playground Games, 1 x All Weather Play, 4 x Get Free Play and 1 x Play in the Dark training to a range of practitioners across Scotland and offered follow up support. We are excited to be developing a new course 'Play for the Planet' looking at Carbon Literacy and play, to be launched in June 2023.

Our Portfolio of direct delivery projects

Play Plus Toy Library (PPTL)

The toy library re-opened for face-to-face sessions in July 2022 after nearly two years of toy loan only or outside sessions. We have fully got to grips with our new toy lending software where parents and carers can pre-book resources for pick up at our twice weekly sessions. Since re-opening, there has been a significant increase in toy lending and new members all through word of mouth. Weekly sessions involve stay and play, arts, crafts and messy play as well as toy lending. Toy library staff have provided a fantastic, welcoming space for families at a time when there is a recognised need for peer support groups. Feedback from users is glowing, with many parents reporting increased confidence in playing with their children and making new friends in the community. Play Plus is funded by Edinburgh City Council through their Children and Families fund and is now in its 23rd year.

Smart Play Rangers

Play Rangers continued to operate on Friday with two staff members and was funded by Inspiring Scotland's Thrive Outdoors. Attendance has been consistent with new children joining regularly and many returning bringing younger siblings. This year, we delivered 168 hours of community play over 83 sessions with 284 children attending. These child led sessions combines the reassurance of being consistent and regular, with new and exciting activities allowing great scope for promoting the great outdoors and demonstrating what local spaces have to offer. A further great success of play rangers this year has been our commitment to free play (even when asked by children for competitive games and sport) which is not threatening and eliminates 'winning'. This approach eliminates conflict between children which can also often spill over towards confrontation in communities. Play Rangers continue to offer consistent opportunities for children to play outdoors with parents feeling a safety to allow them to do so. This high impact programme is now in its 8th year.

SMART PLAY NETWORK

TRUSTEES' ANNUAL REPORT (continued) For the year ended 31 March 2023

PlayTalkRead (PTR)

The PlayTalkRead roadshow and programme expanded this year with additional funding to support children's early speech and language development. For the main programme, we continued to use our fleet of vehicles to offer sessions for families with children 0-4 years old in all 32 Local Authorities in Scotland. Some key delivery highlights;

- 343 family sessions at 69 locations and over 200 hours of drop-in sessions at 39 locations.
- 14 events in 7 Local Authorities and 11 Practitioner workshops.
- Increase our social media engagement by 1,300%.
- Engage with 5,360 children and 4,520 parents at our sessions and 1,245 children and 722 parents at events.
- Gift a play activity pack to every family we engages with.
- Worked with over 100 partners to reach families who needed us most.
- 100% of families who completed our survey stated that they had been given new ideas for activities to do with their child at home.
- 89% of our family play sessions took place in areas within SIMD decile 1-5 areas.
- Introduce a successful extension to our PTR programme, Pathways Through Play with a specific focus on early speech and language development with its own key successes being;
 - Reach 2,417 children, 1,489 parents, 1,407 families and 411 practitioners.
 - Deliver 242 sessions in 80 different venues and 3 events for 794 children.
 - Work with 66 partner organisations.
 - 75% of parents asked, strongly agree that our sessions are a chance for them and their child to play together. 85% of those asked strongly agree that our sessions gave them new activity ideas that they would try at home.
 - 65% of those asked strongly agree that their child experienced something new at our sessions.
 - 75% of those asked strongly agree that our sessions help to develop their child's speech, language and communication.
 - 85% of practitioners strongly agree that our sessions gave them confidence to use simple play activities to help develop SLC.

Our Place and Space (OPAS)

In this, the final year of this programme, we have seen some wonderful, inspiring work and activity. We developed a range of outdoor opportunities for communities by bringing people together and building confidence through physical work, a collective aim and learning new skills. Working with volunteers and families to remove litter and hazards has created safer and more accessible spaces for families to spend time playing, relaxing and engaging with nature. With this increased public presence and awareness, some areas have reported a reduction in the number of vandalism related incidents. 93% of parents who completed our end of project questionnaire reported that they now 'feel more connected to different people' and 86% reported that they 'feel safe and included' in their community. We focused on areas of deprivation and rural communities where there can be a lack of access to key services and where people are most in need of our support. From our questionnaire results 93% of parents reported they have 'developed their transferable skills e.g. communication, organisation, team working, 93% said they 'felt inspired to further develop their skills and knowledge' and 95% of people attending our training sessions said their knowledge and skills had improved by attending. Members of the community worked together to provide the manual labour required to create safe and welcoming outdoor play spaces for local children. 81% of parents reported that 'as a family we now spend more time outdoors' and 'our level of activity has increased'.

SMART PLAY NETWORK

TRUSTEES' ANNUAL REPORT (continued) For the year ended 31 March 2023

Financial review

The financial results are set out on pages 12 - 22.

Total income in the General Fund increased from £145,247 in the previous year to £149,250. Investment income in the General Fund was £3,475 compared with £64 in 2022.

Restricted Fund income and expenditure by fund is shown in Note 13. Total restricted income amounted to £739,438 (2022: £501,233).

The total cost of charitable activities was £785,064 compared to an amount of £579,875 spent in 2022.

The overall financial position remains healthy with net funds being £640,018 at 31 March 2023 (2022: £536,394). Of this £257,612 (2022: £233,283) is attributable to the unrestricted funds and £382,406 (2022: £303,111) to restricted funds. Of the £257,612 (2022: £233,283) unrestricted funds, £74,217 (2022: £78,332) relates to designated funds as outlined in notes 13.

Policy on reserves

In the Trustees view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The Trustees feel that an appropriate level of reserves should equate to approximately 12 months of overheads (core running costs). The current free reserves of the charity are £183,395 (2022: £154,951). This represents just over 11 months of projected core running costs based on our planned budgets for 2023/2024. The trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis.

The trustees have adopted a moderate approach to risk in the investment of the charity's fund with reserves being invested in cash.

Risk management/assessment

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems and procedures have been put in place to lessen and closely monitor these risks. Our Risk Register is examined and updated quarterly at Trustee meetings. Funding decisions this year was a cause for concern with delay after delay in the news. We focussed in part on some minor risks around our accommodation and lack of facilities, but these were easily mitigated or solved. The mental health and wellbeing of staff remains high on our priorities and Trustees monitor our programme of benefits to support our staff to enjoy a better work life balance.

Plans for future periods

The Core Outcomes for our work in 2023 / 2024 are set out below;

- **Our members have increased ability to develop and deliver sustainable, quality, and inclusive play opportunities.**
- **Children have access to more play opportunities and can exercise their right to play.**
- **The wider children's sector including policy, communities and practitioners has an increased understanding of the role of play in children's health, wellbeing, and development, and have access to models of good practice.**

We were informed by the Scottish Government at the end of March 23 that all existing organisations who were previously funded through the CYPEIF would have their funding rolled over at the current level until March 25. This therefore excluded us from the process of the application to the Children and Young Peoples Families fund alongside other third sector applicants. We will therefore re-evaluate early in the 23/24 financial year what activities we will be able to deliver but this is likely to be similar to this past year, with an emphasis on strengthening existing core services for members.

SMART PLAY NETWORK

TRUSTEES' ANNUAL REPORT (continued) **For the year ended 31 March 2023**

We know that we have secured not only our core funding, but grants to continue the vital work of the PlayTalkRead roadshow and the Pathways additional work, Play Plus Toy Library and our Play Ranger service – all until at least March 24. We are unable to expand on the Our Place and Space work due to coming to the end of the project, but have plans to develop and new project in Fife using our extensive knowledge and experience of the needs in Fife communities.

We will continue to focus on developing our training and membership services, with new course and more online content to meet the needs of our members. Expanding our income generation through training and support materials will be welcome to meet any unexpected funding gaps and secure legacy of our messages to those who engage with us.

Governance

We have been fortunate to recruit new Trustees this year, bringing an excellent range of skills and experience. We will seek further Trustees as the year progresses. The new Appointments Committee has proven effective in supporting new Trustees and having initial conversations with potential Trustees to recommend to the wider Board.

The key management personnel of the charity comprise the Trustees and the Chief Executive. The total employee benefits of the key management personnel of the charity during the year, including Employers National Insurance contributions, was £44,068 (2022: £42,016).

Structure, Governance and Management

The charity is a charitable company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company is registered in Scotland. The company is governed by a Memorandum and Articles of Association and was registered with the Office of the Scottish Charity Regulator (OSCR) on 10 August 2011 under charity number SC042505.

The Board of Trustees

The minimum number of trustees is three and the maximum number is ten.

The Board of Trustees may co-opt trustees as an addition to the board or if any elected Trustee retires or is otherwise unable to continue as a Trustee providing the maximum number of Trustees is not exceeded. Following their initial appointment, each trustee will serve for the period until the next anniversary date and will then retire but be eligible for re-election. Members may serve on the Board of Trustees for a maximum of two consecutive terms and must then stand down for a minimum of one year before being eligible for re-election.

The trustees who have served during the period under review are set out on page 1.

Trustee induction and training

When appointed, new trustees are provided with an information pack containing copies of the governing documents, annual report, strategic plan and other supporting papers. Training on specific topics is made available as required. A full induction follows including meeting our treasurer to explain finances and visits to projects if required.

Trustee meetings

The trustees meet every three months and ad-hoc as required.

Volunteers

Volunteers have provided valuable assistance in a number of areas of our work. Smart Play Network benefits from a number of short and long-term volunteers within our project settings. The Trustees very much appreciate the valuable contribution our volunteers make.

Protection of Vulnerable Groups Act Scotland 2007

The Trustees of Smart Play Network take their responsibilities seriously regarding the above act and have robust procedures and policies in place. We carry out PVG scheme checks on all our staff and volunteers working regularly with children and ensure that we keep up to date with changes in legislation.

SMART PLAY NETWORK

TRUSTEES' ANNUAL REPORT (continued) For the year ended 31 March 2023

Statement of Trustees' Responsibilities

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our auditors

In accordance with company law, as the company's directors, the Trustees have confirmed that:

- so far as they are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the Trustees of the company they have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

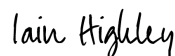
Auditors

Trustees agreed to reappoint CT, Chartered Accountants, as auditors at the meeting of the Board of Directors on 26th June 2023.

This report, which has been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on 28 August 2023 and signed on their behalf by:-



Deborah Jans
Director / Trustee (Chair)



Iain Highley
Director / Trustee (Treasurer)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SMART PLAY NETWORK



Opinion

We have audited the financial statements of Smart Play Network (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheets and the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023, and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITOR'S REPORT TO THE
TRUSTEES AND MEMBERS OF SMART PLAY NETWORK (continued)**



Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- agreement of the financial statement disclosures to underlying supporting documentation;
- review of minutes of board meetings throughout the period;
- review of legal correspondence or invoices;
- obtaining an understanding of the control environment in monitoring compliance with laws and regulations, and
- performing testing over the completeness of grant income during the year.

There are inherent limitations in an audit of financial statements and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**INDEPENDENT AUDITOR'S REPORT TO THE
TRUSTEES AND MEMBERS OF SMART PLAY NETWORK (continued)**



Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'Jeremy M Chittleburgh', written in a cursive style.

Jeremy M Chittleburgh CA (Senior Statutory Auditor)
For and on behalf of CT
Chartered Accountants and Statutory Auditor
61 Dublin Street
Edinburgh
EH3 6NL

Date: 30 August 2023

CT is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

SMART PLAY NETWORK**STATEMENT of FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
For the year ended 31 March 2023**

	Notes	Un- Restricted Funds £	Restricted Funds £	2023 Total Funds £	Un- restricted Funds £	Restricted Funds £	2022 Total Funds £
Income from:							
Donations and legacies	3	515	-	515	307	-	307
Charitable activities	3	145,260	739,438	884,698	138,276	501,233	639,509
Investments		3,475	-	3,475	64	-	64
Other income		-	-	-	6,600	-	6,600
Total income		149,250	739,438	888,688	145,247	501,233	646,480
Expenditure on:							
Charitable activities	4	124,921	660,143	785,064	141,896	437,979	579,875
Total expenditure		124,921	660,143	785,064	141,896	437,979	579,875
Net income/(expenditure)		24,329	79,295	103,624	3,351	63,254	66,605
Transfers between funds	13	-	-	-	-	-	-
Net movement in funds		24,329	79,295	103,624	3,351	63,254	66,605
Reconciliation of funds							
Total funds brought forward		233,283	303,111	536,394	229,932	239,857	469,789
Total funds carried forward		257,612	382,406	640,018	233,283	303,111	536,394

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 15 to 22 form part of these financial statements.

SMART PLAY NETWORK**BALANCE SHEET**
As at 31 March 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	10		50,859		63,272
Current assets					
Debtors	11	42,572		22,659	
Cash at bank and in hand		578,464		482,608	
		-----		-----	
		621,036		505,267	
Liabilities: amounts due within one year	12	(31,877)		(32,145)	
		-----		-----	
Net current assets			589,159		473,122
			-----		-----
Total assets less current liabilities			640,018		536,394
			-----		-----
Net assets			640,018		536,394
			=====		=====
The funds of the charity:					
Unrestricted funds					
General Fund	13		183,395		154,951
Designated Funds	13		74,217		78,332
			-----		-----
Total unrestricted funds			257,612		233,283
Restricted funds	13		382,406		303,111
			-----		-----
Total charity funds			640,018		536,394
			=====		=====

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the charity.

The financial statements were approved by the trustees on 28 August 2023, and are signed on their behalf by:



Deborah Jans
Director / Trustee (Chair)



Iain Highley
Director / Trustee (Treasurer)

The notes on pages 15 to 22 form part of these financial statements.

SMART PLAY NETWORK**STATEMENT of CASH FLOW**
For the year ended 31 March 2023

	Notes	2023	2022
		£	£
Cash flows from operating activities			
Cash provided by operations	17	121,866	105,806
Investing activities			
Purchase of tangible fixed assets		(29,485)	(33,264)
Proceeds on disposal of fixed asset investment		-	6,600
Interest received		3,475	64
		-----	-----
Net cash generated from investing activities		(26,010)	(26,600)
		-----	-----
Net increase in cash and cash equivalents		95,856	79,206
Cash and cash equivalents at beginning of year		482,608	403,402
		-----	-----
Cash and cash equivalents at end of year		578,464	482,608
		=====	=====

Analysis of changes in net debt

	At the start	Cash	At
	of the year	Flows	Year-End
	£	£	£
Cash	482,608	95,856	578,464
	=====	=====	=====

The notes on pages 15 to 22 form part of these financial statements.

SMART PLAY NETWORK**NOTES to the ACCOUNTS**
For the year ended 31 March 2023**1. Company information**

Smart Play Network is a company limited by guarantee incorporated in Scotland with registered company number SC401334. The registered office is Unit 40, Castlebrae Business Centre, Pepper Place, Edinburgh EH16 4BB. The financial statements have been presented in Pounds Sterling as this is the functional and presentational currency of the charity.

2. Accounting Policies**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the financial statements. They have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities and Accounts (Scotland) Regulations 2006 (as amended), the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) and the requirements of the SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice for charities preparing their financial statements in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (Updated – October 2019).

The charity constitutes a public benefit entity as defined by FRS 102.

Going Concern

The financial statements have been prepared on a going concern basis. The trustees have assessed the charity's ability to continue as a going concern and have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing these financial statements and consider that there are no material uncertainties relating to going concern. The Trustees have additionally addressed going concern in light of economic challenges and do not consider that it affects the company's ability to continue as a going concern.

IncomeGrants receivable

Grants received, including capital grants, are reflected in the Statement of Financial Activities when relevant conditions for entitlement have been met, it is probable they will be received, and the amounts can be quantified with sufficient reliability. Where donors specify that grants are for particular purposes, this income is included in incoming resources within restricted funds when receivable. Where grants are specifically made for the performance of charitable activities in a period subsequent to the year-end they are deferred and excluded from the Statement of Financial Activities.

Donations, legacies and similar income

Donations, legacies and similar income is included in the year in which it is receivable, which is when the charity becomes entitled to the income, it is probable that it will be received, and the amount can be measured reliably.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Governance costs

Governance costs comprise those costs which involve public accountability of the charity, its compliance with regulation and good practice.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities, with the exception of support costs which have been allocated to activities in proportion to estimated usage of the resources during the year. Costs of charitable activities consist of those applied by the charity in meeting its charitable objectives. Within support costs are governance costs, which include the costs of general governance of the charity as opposed to direct management inherent in meeting charitable objectives, and are those associated with strategic, constitutional and statutory requirements.

SMART PLAY NETWORK**NOTES to the ACCOUNTS (continued)**
For the year ended 31 March 2023**2. Accounting Policies (continued)****Tangible Fixed Assets**

These are capitalised if they can be used for more than one year and cost over £1,000.

They are initially capitalised at cost, plus any incidental costs of acquisition.

Depreciation

Depreciation is provided at rates calculated to write off the cost, less any estimated residual value, over the useful expected life of the asset as follows:

Motor vehicles – 25% per annum
Equipment – 25% per annum

Fund Accounting**Unrestricted funds**

Unrestricted funds are grants, donations and other incoming resources received or generated for the charitable purposes of the organisation. They can be used at the discretion of the trustees for any of the charity's purposes.

Designated funds

Designated funds are unrestricted funds of the charity which have been earmarked or set aside by the trustees for particular purposes. For Smart Play Network, the designated fixed asset fund holds the value of unrestricted fixed assets.

Restricted funds

Restricted funds can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund held by the charity is included in note 16.

Pension

Pension contributions are made to an approved defined contribution pension scheme. These are charged to the Statement of Financial Activity in the year in which they are incurred.

Taxation

Smart Play Network is a registered Scottish charity exempt from corporation tax on income and gains applied to charitable purposes.

The charity is not registered for Value Added Tax and, accordingly, expenditure is shown gross of irrecoverable VAT.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Operating leases

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle an obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

SMART PLAY NETWORK

NOTES to the ACCOUNTS (continued)
For the year ended 31 March 2023

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
3. Analysis of Donations and Legacies and Charitable Activities Income				
Donations and legacies				
Donations	107	-	107	49
Subscriptions	408	-	408	258
	-----	-----	-----	-----
Total donations and legacies	515	-	515	307
	-----	-----	-----	-----
Charitable activities				
Delivery of play services	-	-	-	-
Membership and training	7,953	-	7,953	5,190
Grants - The Scottish Government (PTR)	32,921	671,079	704,000	454,018
- The Scottish Government (ICF)	3,136	42,299	45,435	44,515
- The Corra Foundation (General)	97,650	-	97,650	93,000
- Other grants	3,600	26,060	29,660	42,786
	-----	-----	-----	-----
Total charitable activities	145,260	739,438	884,698	639,509
	-----	-----	-----	-----
			2023	2022
4. Analysis of Charitable Activities Expenditure	Direct	Support	Total	Total
	Costs	Costs	Funds	Funds
	£	£	£	£
Restricted Funds				
Delivery of play services	593,509	66,634	660,143	437,979
	-----	-----	-----	-----
Unrestricted Funds				
Delivery of play services	4,178	86,709	90,887	106,768
Membership and training	1,283	32,751	34,034	35,128
	-----	-----	-----	-----
	5,461	119,460	124,921	141,896
	-----	-----	-----	-----
Total charitable activity	598,970	186,094	785,064	579,875
	=====	=====	=====	=====
			2023	2022
5. Analysis of Governance Costs	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Trustee meetings	178	-	178	-
Professional and other fees	150	-	150	3,269
Audit fee	1,370	5,500	6,870	5,430
	-----	-----	-----	-----
Total governance costs	1,698	5,500	7,198	8,699
	=====	=====	=====	=====

SMART PLAY NETWORK**NOTES to the ACCOUNTS (continued)**
For the year ended 31 March 2023

	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
	£	£	£	£
6. Support Costs				
Governance	1,698	5,500	7,198	8,699
Salaries	96,154	55,014	151,168	158,791
Staff costs	2,008	574	2,582	2,132
Premises	8,205	893	9,098	9,309
Office & IT	3,965	584	4,549	7,451
Vehicle costs	1,364	137	1,501	138
Professional & freelance fees	720	2,568	3,288	2,393
Depreciation	5,346	1,364	6,710	5,459
Other support costs	-	-	-	-
	-----	-----	-----	-----
	119,460	66,634	186,094	194,372
	=====	=====	=====	=====

7. Net income

This is stated after charging:

	2023	2022
	£	£
Rentals payable in respect of operating leases - land and buildings	15,888	15,888
	=====	=====

8. Trustee Remuneration, Benefits and Expenses

None of the trustees received any remuneration (2022: Nil).

One of the trustees received reimbursement of expenses of £80 (2022: £Nil) incurred in attending trustee meetings.

The key management personnel of the charity comprise the Trustees and the Chief Executive. The total employee benefits of the key management personnel of the charity during the year, including Employers National Insurance contributions, were £44,068 (2022: £42,016).

9. Staff Costs and Emoluments

	2023	2022
	£	£
Salary costs		
Gross salaries	479,259	355,898
Employer pension contribution	8,445	6,239
Employer's national insurance	34,658	21,992
	-----	-----
Total	522,362	384,129
	=====	=====
	No.	No.
Average headcount		
Management	3	3
Administration/finance	3	3
Projects	19	14
	-----	-----
Total	25	20
	=====	=====

No employee received emoluments in excess of £60,000 (2022: Nil).

SMART PLAY NETWORK**NOTES to the ACCOUNTS (continued)**
For the year ended 31 March 2023

10. Tangible fixed assets	Vehicles	Equipment	Total
	£	£	£
Cost			
At beginning of the year	191,274	31,655	222,929
Additions	29,485	-	29,485
Disposals	-	(3,500)	(3,500)
	-----	-----	-----
At end of the year	220,759	28,155	248,914
	-----	-----	-----
Depreciation			
At beginning of the year	141,179	18,478	159,657
Depreciation	36,062	5,836	41,898
Disposals	-	(3,500)	(3,500)
	-----	-----	-----
At end of the year	177,241	20,814	198,055
	-----	-----	-----
Net book value			
At beginning of the year	50,095	13,177	63,272
	=====	=====	=====
At end of the year	43,518	7,341	50,859
	=====	=====	=====
11. Debtors		2023	2022
		£	£
Fees owed		650	-
Advance expenses		350	350
Prepayments and accrued income		41,572	22,309
		-----	-----
Total debtors		42,572	22,659
		=====	=====
12. Creditors		2023	2022
		£	£
Taxation and social security		8,844	5,904
Accruals and deferred income		14,152	9,962
Other creditors		8,881	16,279
		-----	-----
Total creditors		31,877	32,145
		=====	=====

SMART PLAY NETWORK

NOTES to the ACCOUNTS (continued)
For the year ended 31 March 2023

	Balance at 31 March 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
13. Fund Movements					
Restricted funds					
CFG	6,230	14,170	(13,697)	-	6,703
PTR	289,913	671,079	(588,647)	-	372,345
ICF	4,218	42,299	(47,026)	-	(509)
OCP	2,750	11,890	(10,773)	-	3,867
Total restricted funds	303,111	739,438	(660,143)	-	382,406
Unrestricted funds					
General Fund	154,951	149,250	(105,167)	(15,639)	183,395
Designated Fixed Asset Fund	32,211	-	(9,523)	-	22,688
Designated Events & Business Planning Fund	7,016	-	(487)	-	6,529
Designated IT Fund	5,000	-	(720)	(4,280)	-
Designated Project Costs Fund	25,000	-	-	20,000	45,000
Designated T&M Co-ordinator Fund	9,105	-	(9,024)	(81)	-
Total unrestricted funds	233,283	149,250	(124,921)	-	257,612
Total funds	536,394	888,688	(785,064)	-	640,018
	=====	=====	=====	=====	=====
	Balance at 31 March 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Restricted funds					
CFG	2,979	14,170	(10,919)	-	6,230
PTR	230,438	433,018	(373,543)	-	289,913
ICF	1,971	41,379	(39,132)	-	4,218
OCP	4,469	12,666	(14,385)	-	2,750
Total restricted funds	239,857	501,233	(437,979)	-	303,111
Unrestricted funds					
General Fund	149,814	145,247	(113,567)	(26,543)	154,951
Designated Fixed Asset Fund	5,781	-	(6,834)	33,264	32,211
Designated Events & Business Planning Fund	7,616	-	(600)	-	7,016
Designated IT Fund	7,760	-	-	(2,760)	5,000
Designated Project Costs Fund	28,961	-	-	(3,961)	25,000
Designated T&M Co-ordinator Fund	30,000	-	(20,895)	-	9,105
Total unrestricted funds	229,932	145,247	(141,896)	-	233,283
Total funds	469,789	646,480	(579,875)	-	536,394
	=====	=====	=====	=====	=====

SMART PLAY NETWORK**NOTES to the ACCOUNTS (continued)**
For the year ended 31 March 2023

14. Analysis of net assets between funds	Un- Restricted Funds	Restricted Funds	2023
	£	£	£
Fixed assets	22,688	28,171	50,859
Current assets	239,630	381,406	621,036
Current liabilities	(4706)	(27,171)	(31,877)
	-----	-----	-----
	257,612	382,406	640,018
	=====	=====	=====

	Un- Restricted Funds	Restricted Funds	2022
	£	£	£
Fixed assets	32,211	31,061	63,272
Current assets	209,429	295,838	505,267
Current liabilities	(8,357)	(23,788)	(32,145)
	-----	-----	-----
	233,283	303,111	536,394
	=====	=====	=====

15. Transfers Between Funds

There was a transfer during the year of £20,000 from the General Fund to the Designated Project Cost Fund to provide additional funding. In addition, there were transfers of £4,280 from the Designated IT Fund and £81 from the Designated T&M Co-ordinator Fund to the General Fund on the closure of these designated funds as they are no longer required.

16. Funds

- The **CFG** fund represents funding provided by Edinburgh City Council, Communities and Families fund for delivering our Play Plus Toy Library project from 1 September 2020 for 3 years.
- The **PTR** fund represents funding provided by the Scottish Government to deliver the roadshow element of their PlayTalkRead campaign. This funding is reviewed annually with the current grant remaining until the end of March 2023. This has now been extended to the end of March 2024.
- The **ICF** fund represents funding provided by the Scottish Government for the Our Place and Space project from 1 April 2020 to 31 March 2023.
- The **OCP** fund represents funding from Inspiring Scotland from the Organised Outdoor Community Play fund to deliver our Play Rangers project from 1 August 2020 to 31st March 21 with a new round of funding agreed (July 21) until the 31 March 2023. This has now been extended until 31st March 2024.

SMART PLAY NETWORK**NOTES to the ACCOUNTS (continued)**
For the year ended 31 March 2023**16. Funds (continued)****Designated Funds**

The **Designated Fixed Asset Fund** was set up in 2015 to hold the value of the fixed assets which were previously held in the General Fund.

The **Designated Events and Business Planning Fund** was originally set up by the Trustees to cover the costs of consultancy, business planning and planned events. This year, Trustees identified further purposes for the balance of this fund which was to support our presence at the International Play Association conference in Glasgow and plan an away day for staff. In addition, funds were earmarked for promotional materials for conferences and events.

The **Designated IT Fund** was set up by the Trustees to engage a company to evaluate and provide a solution to our increasing problem of networking between offices and storing files and data securely. This has been taken forward this year to migrating all our staff, email hosting and files to Microsoft 365. This fund was closed in March 23 with the balance being transferred back to General Fund.

The **Designated Project Costs Fund** was set up by the Trustees to cover project costs funding gaps and provide for exit strategies of existing projects. Additional funds were added to this to support a known gap in the funding of our Fife work which will give us time this year to develop a new programme for 2023/2024.

The **Designated T&M Co-ordinator Fund** was set up by the Trustees to fund the salary and expenses of the Training and Membership Co-ordinator not covered by core funding for the period of April 2021 to March 2023. This fund was closed in March 23 with the balance being transferred back to General Fund.

General Funds

The **General** fund represents the funds which are available for the general purposes of the charity. These funds will be spent in whichever way that the Board of Trustees sees fit in accordance with the stated objectives of the charity

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	103,624	66,605
Add back depreciation charge	41,898	40,857
Less gain on disposal of fixed assets	-	(6,600)
Deduct interest income and rental income shown in investing activities	(3,475)	(64)
(Increase)/Decrease in debtors	(19,913)	(220)
Increase/(Decrease) in creditors	(268)	5,228
	-----	-----
Net cash provided by operating activities	121,866	105,806
	=====	=====

18. Operating Lease Commitments

The charity has commitments for the total of future minimum lease payments under non-cancellable operating leases in respect of property, IT equipment and vehicles as follows:

	2023	2022
	£	£
Leases expiring in:		
Less than 1 year	1,324	1,324

19. Related Party Transactions

The charity undertook no transactions with related parties during the year (2022: Nil).

The Trustees of Smart Play Network acknowledge the generous support of:

